McKinsey & Company

Why anti-money laundering should be a top priority for financial institutions

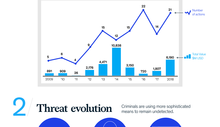
As financial institutions build long-lasting brands, they aspire to be associated with financial success and excellent service—not arms and drugs smuggling.

Unfortunately, we can't even clearly tell to those bad actors, who it is associated with. Estimated $20 billion of the 1960's, Marine investigators, could not find any trace of a person or a criterion for hunter and its trusts.

SOURCE: Alex, Bob Hunter

To keep pace with tactics of money laundering criminals, banks must also innovate, by developing robust anti-money laundering policies and practices.

In recent years, a variety of factors have brought anti-money laundering (AML) to the forefront.

1 Regulatory action

Enforcement actions related to AML have been on the rise.