The global LNG supply in March reached 33 MT, a 5 percent increase compared to March 2019 and an almost 4 percent increase compared to February 2020. After the declines observed in the previous month, growth was driven mainly by Australia, Qatar, and the United States, where exports increased by 0.8, 0.5, and 0.4 MT, respectively. At the same time, exports from Nigeria LNG decreased by 0.3 MT.

Demand in China in March reached 4.4 MT, 9 percent growth compared to February, while aggregated Q1 2020 demand in China decreased 5 percent (0.9 MT) from Q1 2019. Japan, South Korea, and Taiwan imported 12 MT, which is a 3 percent increase compared to the previous year, but an 8 percent reduction compared to February 2020. Finally, LNG demand in Europe continues to grow—in March, imports reached 9.5 MT, 18 percent higher than in March 2019.